

TUNG LOK RESTAURANTS (2000) LTD
(Registration No. 200005703N)

**JOINT VENTURE BUSINESS - SINGAPORE SEAFOOD REPUBLIC @ RESORTS
WORLD SENTOSA**

Reference is made to the announcement by Tung Lok Restaurants (2000) Ltd (the "**Company**") dated 12 January 2010 ("**12 January 2010 Announcement**"). In the 12 January 2010 Announcement, the board of directors of the Company (the "**Board**") has announced that its wholly-owned subsidiary, TLG Asia Pte. Ltd. ("**TLG Asia**"), has entered into a joint venture agreement to operate a restaurant at Resorts World Sentosa.

The Board wishes to clarify that the announcement of 12 January 2010 was to inform shareholders of the Company that TLG Asia, together with several other parties (as named in the 12 January 2010 announcement) (the "JV Partners"), had subscribed for shares in a joint venture company, Singapore Seafood Republic Pte. Ltd. (the "**JV Company**") which was incorporated in 2009. Following the aforementioned, the Board wishes to announce that TLG Asia had on 22 October 2010 entered into a formal joint venture agreement with the JV Partners to regulate the relationship between TLG Asia and the JV Partners in relation to the conduct of the business and affairs of the JV Company.

The transaction is not expected to have any material impact on the net earnings per share or net tangible assets per share of the Company for the financial year ending 31 March 2011.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the aforesaid transaction save for the shareholdings in the Company.

By Order of the Board

Tjioe Ka Men
Executive Chairman

25 October 2010

This announcement has been reviewed by the Company's sponsor, KW Capital Pte. Ltd., for compliance with the relevant rules of the Exchange. The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor is: -

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