

TUNG LOK RESTAURANTS (2000) LTD

(Incorporated in Singapore)
(Registration No. 200005703N)

RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE (“RIGHTS ISSUE”) OF UP TO 56,000,000 NEW ORDINARY SHARES (“RIGHTS SHARES”) IN THE SHARE CAPITAL OF THE COMPANY AT AN ISSUE PRICE OF S\$0.16 FOR EACH RIGHTS SHARE, ON THE BASIS OF TWO (2) RIGHTS SHARES FOR EVERY FIVE (5) EXISTING ORDINARY SHARES IN THE SHARE CAPITAL OF THE COMPANY (“SHARES”) HELD BY ENTITLED SHAREHOLDERS AS AT THE BOOKS CLOSURE DATE, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED

- **RESULTS OF THE RIGHTS ISSUE**

Unless otherwise defined herein, terms and capitalized words used herein shall bear the same meanings as ascribed to them in the announcement released by the Company on 5 July 2013 and the Company’s offer information statement dated 29 August 2013 in respect of the Rights Issue.

1. RESULTS OF THE RIGHTS ISSUE

Level of Subscription

The board of directors (“**Board**” or “**Directors**”) of Tung Lok Restaurants (2000) Ltd (“**Company**” and, together with its subsidiaries, “**Group**”) wishes to announce that the Rights Issue has been over-subscribed as at the close of the Rights Issue on 17 September 2013 (“**Closing Date**”). Based on the total issued share capital of the Company of S\$10,269,503 comprising 140,000,000 Shares as at 5.00 p.m. (Singapore time) on 28 August 2013 (“**Books Closure Date**”), 56,000,000 Rights Shares were available for subscription under the Rights Issue and as at the close of the Rights Issue on the Closing Date, valid acceptances and excess applications were received for a total of 86,320,954 Rights Shares, representing approximately 154.14% of the total number of Rights Shares available under the Rights Issue.

Details of the valid acceptances and excess applications received for the Rights Shares are as follows:

- (a) valid acceptances were received for a total of 54,197,171 Rights Shares, representing approximately 96.78% of the total number of Rights Shares available under the Rights Issue; and
- (b) excess applications were received for a total of 32,123,783 Rights Shares, representing approximately 57.36% of the total number of Rights Shares available under the Rights Issue (“**Excess Applications**”).

Allocation of Rights Shares for Excess Applications

A total of 1,802,829 Rights Shares (“**Excess Rights Shares**”) which were not validly taken up will be allotted to satisfy the Excess Applications. In the allotment of the Excess Rights Shares, preference will be given to the rounding of odd lots, and the Directors and substantial shareholders of the Company who have control or influence over the Company in connection with the day-to-day affairs of the Company or the terms of the Rights Issue, or have representation (direct or through a nominee) on the

Board will rank last in priority for the rounding of odd lots and the allotment of the Excess Rights Shares.

2. ALLOTMENT OF RIGHTS SHARES

In the case of Entitled Depositors, Purchasers, Entitled Scripholders and their renounees (who have furnished valid Securities Account numbers in the PAL) with valid acceptances of Rights Shares and/or (if applicable) successful applications for Excess Rights Shares, the physical share certificates representing such number of Rights Shares will be despatched to CDP within ten (10) Market Days after the Closing Date and CDP will thereafter credit such number of Rights Shares to their relevant Securities Accounts. CDP will then send the relevant subscribers, by ordinary post and at their own risk, a notification letter stating the number of Rights Shares that have been credited to their respective Securities Accounts.

Entitled Scripholders and their renounees who failed to fill in their Securities Account numbers and/or NRIC/passport numbers (for individuals) or registration numbers (for corporations) or who had provided incorrect or invalid Securities Account numbers and/or NRIC/passport numbers (for individuals) or registration numbers (for corporations) or whose particulars provided in the forms comprised in the PAL differ from those particulars in the Securities Accounts currently maintained with CDP will be issued physical share certificates for the Rights Shares allotted to them in their own names and, if applicable, the Excess Rights Shares allotted to them. Such physical share certificates, if issued, will be forwarded to Entitled Scripholders by ordinary post at their own risk but will not be valid for delivery pursuant to trades done on the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) under the book entry (scripless) settlement system, although they will continue to be *prima facie* evidence of legal title. These physical share certificates will be sent by ordinary post, at their own risk, to their mailing addresses in Singapore as maintained with the Share Registrar within ten (10) Market Days after the Closing Date.

3. REFUND FOR INVALID OR UNSUCCESSFUL ACCEPTANCES AND EXCESS APPLICATIONS

Where any acceptance for Rights Shares and/or Excess Applications is invalid or unsuccessful, in full or in part, the amount paid on acceptance and/or application or the surplus application monies, as the case may be, will be returned or refunded to such applicants without interest or any share of revenue or other benefit arising therefrom within fourteen (14) days after the Closing Date:

- (a) in respect of Entitled Depositors:
 - (i) where acceptances and/or applications had been made through CDP, by means of a crossed cheque drawn on a bank in Singapore and sent by ordinary post at the relevant applicant’s own risk to the applicant’s mailing address maintained with CDP or in such other manner as they may have agreed with CDP for payment of any cash distributions;
 - (ii) where the acceptances and/or applications had been made through Electronic Applications, by crediting the relevant applicant’s bank account with the relevant Participating Bank at the applicant’s own risk, the receipt by such bank being a good discharge by the Company and CDP of their obligations, if any; and
- (b) in respect of Entitled Scripholders where the acceptances and/or applications had been made through the Share Registrar, by means of a crossed cheque drawn on a bank in Singapore and sent by ordinary post at the applicant’s own risk to the applicant’s mailing address in Singapore as maintained with the Share Registrar.

4. DISTRIBUTION OF NET SALE PROCEEDS OF “NIL-PAID” RIGHTS TO FOREIGN SHAREHOLDERS

A total of 258,000 Rights Shares which would otherwise have been provisionally allotted to Foreign Shareholders were sold “nil-paid” on the Catalist during the provisional allotments trading period. The net proceeds from all such sales, after deduction of all expenses therefrom, will be pooled and thereafter distributed to Foreign Shareholders in proportion to their respective shareholdings or, as the case may be, the number of Shares entered against their names in the Depository Register as at the Books Closure Date and sent to them by means of a crossed cheque drawn on a bank in Singapore at their own risk by ordinary post to their mailing addresses as recorded with CDP, or in such other manner as they may have agreed with CDP for the payment of any cash distributions. If the amount of net proceeds to be distributed to any single Foreign Shareholder is less than S\$10.00, such net proceeds will be retained for the sole benefit of the Company or dealt with as the Directors may, in their absolute discretion, deem fit in the interests of the Company and no Foreign Shareholder shall have any claim whatsoever against the Company, the Directors, the Sponsor, the Share Registrar or CDP in connection therewith.

5. ISSUE AND LISTING OF THE RIGHTS SHARES

The Company expects that 56,000,000 Rights Shares will be allotted and issued pursuant to the Rights Issue on or about 24 September 2013.

The Company further expects that the Rights Shares will be listed and quoted on the Catalist with effect from 9.00 a.m. on or about 25 September 2013.

The Company will in due course release an announcement to advise the Shareholders on the dates for the listing of, and quotation for, the Rights Shares on the Catalist.

The Company wishes to take this opportunity to thank Shareholders for their support towards the successful completion of the Rights Issue.

6. TRADING OF ODD LOTS OF THE RIGHTS SHARES

Shareholders should note that most counters on the SGX-ST trade in lots sizes of 1,000 shares. Following the Rights Issue, Shareholders who hold odd lots of the Rights Shares (i.e. less than 1,000 Shares) and who wish to trade in odd lots on the Catalist should note that they are able to do so on the Unit Share Market of the SGX-ST. The market for trading of such odd lots of Shares may be illiquid.

BY ORDER OF THE BOARD

Tjioe Ka Men
Executive Chairman
23 September 2013

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited, for compliance with the relevant rules of the Exchange. The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Company's Sponsor are set out below:

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