

TUNG LOK RESTAURANTS (2000) LTD

(Incorporated in Singapore)

(Registration No. 200005703N)

UPDATE ON USE OF RIGHTS ISSUE PROCEEDS

*Unless otherwise defined, capitalised terms used herein shall bear the same meaning ascribed to them in the offer information statement dated 29 August 2013 in relation to the Rights Issue (the “**Offer Information Statement**”).*

The Board of Directors (the “**Board**”) of Tung Lok Restaurants (2000) Ltd (the “**Company**”) wishes to announce that approximately S\$2.0 million of the net proceeds (after deducting related expenses incurred in connection with the Rights Issue) raised from the Rights Issue has been utilised by way of grant of loan to its wholly owned subsidiary, Tung Lok Millennium Pte. Ltd. (“**TLM**”), to provide additional working capital to TLM to repay its trade owings which TLM has committed in the ordinary course of business as well as repayment of its monthly bank indebtedness.

The above utilisation of the net proceeds raised from the Rights Issue is consistent with the intended use as disclosed in the Offer Information Statement.

Further to the Company’s announcements dated 30 September 2013, 1 November 2013 and 20 December 2013, the Company has to-date disbursed S\$6.57 million of the net proceeds raised from the Rights Issue. The Company will make further announcement(s) via the SGXNET as and when the remaining net proceeds of approximately S\$2.30 million are materially disbursed.

BY ORDER OF THE BOARD

Tjioe Ka Men
Executive Chairman
21 January 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, SAC Capital Private Limited, for compliance with the relevant rules of the Exchange. The Company’s Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

*The details of the contact person for the Company’s Sponsor are set out below:
Name: Mr Ong Hwee Li (Registered Professional, SAC Capital Private Limited)
Address: 1 Robinson Road, #21-02 AIA Tower, Singapore 048542
Tel: 6221 5590*