



TUNG LOK RESTAURANTS (2000) LTD

(Incorporated in Singapore)

(Registration No. 200005703N)

DECREASE IN INVESTMENT IN ASSOCIATED COMPANY – GRAND PAVILION RESTAURANT (2013) PTE. LTD.

1. The Board of Directors (the “**Board**”) of Tung Lok Restaurants (2000) Ltd (the “**Company**”) and collectively with its subsidiaries the “**Group**”) wishes to announce that its wholly owned subsidiary, TLG Asia Pte. Ltd. (“**TLGA**”), has disposed 24,000 ordinary shares (the “**Shares**”) in its associate, Grand Pavilion Restaurant (2013) Pte. Ltd. (“**GP**”). The Shares are disposed to Exklusiv Resorts Pte Ltd, the other shareholder of GP, at a cash consideration of S\$24,000. The Shares represent 24% of the issued and paid-up share capital of GP. Following the said disposal of the shares in GP, TLGA’s shareholding in GP will decrease from 40% to 16%.
2. GP is principally engaged in the business of restaurants operation. The issued and paid up capital of GP as at date of this announcement is S\$100,000.
3. The Purchase Consideration was arrived at after negotiation on a willing buyer, willing seller. No formal valuation has been performed on GP.
4. As each of the relative figures computed on the applicable bases pursuant to Rule 1006 of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the “**Catalist Rules**”) amounts to less than 5%, the disposal in GP is a non-discloseable transaction for the purposes of Chapter 10 of the Catalist Rules.
5. The above transaction is not expected to have any material financial impact on the net tangible assets per share or earnings per share of the Group for the financial year ending 31 March 2014.

6. None of our Directors or controlling shareholders has any interest, direct or indirect, in the above transactions save for their respective shareholdings in the Company.

By Order of the Board

Tjioe Ka Men
Executive Chairman

Date: 31 March 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited, for compliance with the relevant rules of the Exchange. The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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