



TUNG LOK RESTAURANTS 2000 LTD

Press Release

Tung Lok and Tee Yih Jia set up food manufacturing joint-venture

- **TYJ Gourmet will supply dim sum, mooncakes and Chinese New Year pastries to hotels, restaurants and supermarkets in Singapore and overseas**
- **Joint-venture will also provide catering services and explore franchising sale of some food products**

Singapore, 4 April 2005 – Restaurant chain Tung Lok Restaurants 2000 Ltd (“Tung Lok”) today announced that it has teamed up with Tee Yih Jia Food Manufacturing Pte Ltd (“TYJ”) to manufacture Chinese delicacies such as dim sum for supply to hotels, restaurants and supermarkets in Singapore. It is also targeting overseas markets such as the United States, Europe and the Asia-Pacific region.

SGX-SESDAQ listed Tung Lok and TYJ said the two home-grown companies have formed a joint-venture company, TYJ Gourmet Cuisine Pte Ltd (“TYJ Gourmet”), to carry out food manufacturing as well as provide catering services. TYJ Gourmet will, at an appropriate time, explore the possibility of franchising the sale of its food products.

Tung Lok, through its wholly owned subsidiary, Tung Lok Millennium Pte Ltd (“TLM”), has subscribed for 50% of the issued share capital of TYJ Gourmet while the remaining 50% is held by TYJ’s wholly owned subsidiary, Maker Food Manufacturing Pte Ltd (“MFM”). TLM and MFM’s subscription consideration for 500,000 ordinary shares each in TYJ Gourmet would total S\$1 million.

Besides dim sum, TYJ Gourmet will also produce mooncakes, Chinese New Year pastries and other delicacies. In addition, the joint-venture company will provide catering services, targeting office and other large scale private events.

Commenting on the joint venture, Managing Director of Tung Lok, Mr Andrew Tjioe, said, "This joint-venture teams two well-known food-companies in Singapore which each have their unique expertise and customers. We will be able to leverage on each other's strengths.

"For Tung Lok, our entry into food manufacturing represents the third pillar of our growth strategy. The first two pillars are owning and operating our own restaurants, and franchising and the managing of third-party restaurants. It is a natural extension of what we are doing and allows us to exploit the brand names of both Tung Lok and Tee Yih Jia."

Said Mr Sam Goi, TYJ's Executive Chairman: "TYJ is not only known for our world-class manufacturing capabilities and global distribution network, but for our ability to innovate and market Asian convenience foods such as spring rolls, roti paratha, glutinous rice balls, samosas and crepes as well.

Dim sum is inextricably linked to Chinese food culture, and through this joint venture with Tung Lok, we hope to make dim sum more accessible to consumers all around the world."

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About Tung Lok

Listed on the SGX-SESDAQ since March 2001, Tung Lok currently operates and manages 25 restaurants in Singapore and other parts of Asia. Founded in 1984, Tung Lok operates a mixed portfolio of high-end and mid-range restaurants. Its restaurants cater to the discerning diner as well as to patrons who find value in its mid-range outlets such as Lao Beijing, Charming Garden and TeaHouse at China Square. Information on the Group's restaurants can be found in www.tunglok.com.

About Tee Yih Jia

Tee Yih Jia Food Manufacturing Pte Ltd (TYJ) is an established, export-oriented Asian food manufacturer with several production facilities in Singapore, Malaysia, China and the United States.

Voted number 1 on Singapore's prestigious Enterprise 50 list in 2000, TYJ produces its world-famous spring roll pastry and a wide range of ready-to-eat Asian convenience foods such as roti paratha, dim sum, crepes, mini prawn rolls, glutinous rice balls, spring rolls and samosas under its Spring Home brand. About 90% of its products are exported around the world eg North America,

Europe, South Africa, Middle East and Asia Pacific. Information on TYJ's operations can be found in www.teeyihjia.com.

For more information please contact:

Mr. Andrew Tjioe Ka Men
Managing Director
Tung Lok Restaurants 2000 Limited

Mr Sam Goi Seng Hui
Executive Chairman
Tee Yih Jia Food Manufacturing Pte Ltd

Issued on behalf of the [company] by:
WeR1 Consultants Pte Ltd
29 Scotts Road
Singapore 228224
Tel: 65-6737 4844; Fax: 65-6737 4944

Contact: Lai Kwok Kin (laikkin@wer1.net) or Tan Chin Lee (tancl@wer1.net)