

TUNG LOK RESTAURANTS (2000) LTD

INCREASE IN CAPITAL OF SUBSIDIARY AND ADMISSION OF NEW SHAREHOLDER

The Board of Directors of Tung Lok Restaurants (2000) Ltd (the "Company") wishes to announce that its wholly-owned subsidiary, TLG Asia Pte. Ltd. ("TLG Asia") and Tong Le Private Dining Pte. Ltd. ("Tong Le"), which is a company originally incorporated as a wholly-owned subsidiary of TLG Asia has entered into a joint venture agreement (the "JV") with Antica Bay Pte Ltd ("Antica Bay"), a company incorporated in Singapore. Under the JV, Antica Bay will become a new shareholder of Tong Le.

Antica Bay is a wholly owned subsidiary of Antica Capital Pte. Ltd., a substantial shareholder holding 14,270,000 shares (10.19%) in the capital of the Company.

Following the entry into the JV, TLG Asia will hold 510,000 shares (51%) and Antica Bay will hold the remaining 490,000 shares (49%) of Tong Le. The paid up capital of Tong Le shall increase from S\$1 (held by TLG Asia) to S\$1,000,000 to be contributed in cash by TLG Asia and Antica Bay in proportion to their post-JV shareholdings.

The transaction is not expected to have any material impact on the net earnings per share or net tangible assets per share of the Company for the year ending 31 March 2012.

None of the directors of the Company has any interest, direct or indirect, in the aforesaid transaction save for the shareholdings in the Company. None other substantial shareholders of the Company has any interest, direct or indirect, in the aforesaid transaction save for the shareholdings in the Company.

BY ORDER OF THE BOARD

Tjioe Ka Men

Executive Chairman

Date : 15 July 2011

This announcement has been reviewed by the Company's sponsor, KW Capital Pte Ltd., for compliance with the relevant rules of the Exchange. The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor are :-

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