



TUNG LOK RESTAURANTS (2000) LTD

Company Registration No: 200005703N

INCREASE IN SHARE CAPITAL OF SUBSIDIARY AND ADMISSION OF NEW SHAREHOLDER

The Board of Directors of Tung Lok Restaurants (2000) Ltd (the “**Company**”) wishes to announce that its wholly-owned subsidiaries, Tung Lok Millennium Pte Ltd (“**TLM**”) and Tung Lok Xihe Restaurant Pte. Ltd. (“**TL Xihe**”), which is a company originally incorporated as a wholly-owned subsidiary of TLM, have entered into a Joint Venture Agreement (the “**JVA**”) with Beijing Xihe Food & Beverage Co., Ltd (北京羲和餐饮有限公司) (“**BJ Xihe**”), a company incorporated in the People’s Republic of China.

Under the JVA, BJ Xihe will become a new shareholder of TL Xihe. Following the entry into the JVA, TLM will hold 720,000 shares (60%) and BJ Xihe will hold the remaining 480,000 shares (40%) of TL Xihe. The paid up share capital of TL Xihe shall increase from S\$1 (held by TLM) to S\$1,200,000 to be contributed in cash by TLM and BJ Xihe in proportion to their intended shareholdings.

The transaction is not expected to have any material impact on the net earnings per share or net tangible assets per share of the Company for the year ending 31 March 2013.

None of our Directors or controlling shareholders has any interest, direct or indirect, in the above transactions save for their shareholdings in the Company.

BY ORDER OF THE BOARD

Tjioe Ka Men
Executive Chairman
Date: 28 August 2012

This announcement has been reviewed by the Company’s sponsor, SAC Capital Private Limited., for compliance with the relevant rules of the Exchange. The Company’s Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

*The details of the contact person for the Sponsor are: -
Name: Mr Ong Hwee Li (Registered Professional, SAC Capital Private Limited)
Address: 1 Robinson Road, #21-02 AIA Tower, Singapore 048542
Tel: +65 6221 5590*