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This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statement or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor is:-

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PART 1 – INFORMATION REQUIRED FOR ANNOUNCEMENT OF HALF YEAR RESULT

1(a)(i) An income statement and statement of comprehensive income, or a statement of comprehensive income, for the group, together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Group		Increase/ (Decrease) %
	FY 2013 Apr 12-Sep 12 S\$'000	FY 2012 Apr 11-Sep 11 S\$'000	
Revenue	38,550	42,279	(9)
Cost of sales	(11,650)	(12,491)	(7)
Gross profit	26,900	29,788	(10)
<i>Gross profit margin</i>	69.8%	70.5%	
Other operating income	862	398	117
Administrative expenses	(14,074)	(14,218)	(1)
Other operating expenses	(16,058)	(16,499)	(3)
Share of profit of joint venture	282	264	7
Share of profit (loss) of associates	53	(233)	NM
Finance costs	(123)	(134)	(8)
Loss before tax	(2,158)	(634)	240
Income tax credit	329	73	351
Loss for the period	(1,829)	(561)	226
Other comprehensive income (loss):			
Exchange differences on translation of foreign operations representing total other comprehensive income (loss) for the period	5	(36)	NM
	(1,824)	(597)	206
Loss attributable to :			
Owners of the company	(1,549)	(468)	231
Non-controlling interests	(280)	(93)	201
	(1,829)	(561)	226
Total comprehensive loss attributable to:			
Owners of the company	(1,546)	(504)	207
Non-controlling interests	(278)	(93)	199
	(1,824)	(597)	206

NM: Not meaningful

1(a)(ii) Notes to the Income Statement for the current financial period reported on and the corresponding period of the immediately preceding financial year.

Loss for the period include the following credits/(charges):

	Group	
	FY 2013	FY 2012
	Apr 12-Sep 12	Apr 11-Sep 11
	S\$'000	S\$'000
Government grant received	116	11
Interest income from non-related companies:	3	10
Interest expenses on:		
- Bank loans	(115)	(122)
- Obligations under finance leases	(8)	(12)
Depreciation of property, plant and equipment	(1,813)	(1,619)
Amortisation of other intangible asset	-	(10)
Loss on disposal of plant and equipment	(3)	(19)
Net foreign exchange loss	(5)	-
Other receivables written off - advance to investee company	-	(6)
Bad trade debts written off	(12)	-
Rental expenses - operating leases	(5,721)	(6,226)
Staff costs	(12,353)	(12,394)
Current tax expense	(14)	(67)
Deferred tax credit	349	146
Withholding tax	(6)	(6)

1(b)(i) A Statement of Financial Position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

	Group			Company		
	30 Sep 12 S\$'000	31 Mar 12 S\$'000	Note	30 Sep 12 S\$'000	31 Mar 12 S\$'000	Note
ASSETS						
Current assets:						
Cash and bank balances	9,110	11,159	1	13	55	
Trade receivables	3,785	1,740	2	-	-	
Other receivables and prepayments	877	658	3	30	25	
Inventories	2,116	2,211		-	-	
Total current assets	15,888	15,768		43	80	
Non-current assets:						
Long-term security deposits	1,976	1,680	4	-	-	
Trade receivables - non-current	66	66		-	-	
Other receivables - non-current	262	924	5	-	-	
Subsidiaries	-	-		8,900	7,316	6
Joint venture	-	-		-	-	
Associates	564	558		-	-	
Property, plant and equipment	16,664	14,872	7	-	-	
Total non-current assets	19,532	18,100		8,900	7,316	
Total assets	35,420	33,868		8,943	7,396	
LIABILITIES AND EQUITY						
Current liabilities:						
Trade payables	5,179	5,302	8	-	-	
Other payables	10,159	10,900	9	6,891	6,143	10
Current portion of finance leases	145	116	11a	-	-	
Bank loans - current	4,336	2,535	12a	-	-	
Income tax payable	87	137	13	-	-	
Total current liabilities	19,906	18,990		6,891	6,143	
Non-current liabilities:						
Other payables – non-current	2,410	1,688	14	-	-	
Non-current portion of finance leases	203	144	11b	-	-	
Bank loans – non-current	6,441	4,390	12b	-	-	
Deferred tax liabilities	347	697	15	-	-	
Total non-current liabilities	9,401	6,919		-	-	
Total liabilities	29,307	25,909		6,891	6,143	
Capital, reserves and non-controlling interests:						
Share capital	10,270	10,270		10,270	10,270	
Currency translation deficit	(56)	(59)		-	-	
Accumulated losses	(4,417)	(2,868)		(8,218)	(9,017)	
Equity attributable to owners of the company	5,797	7,343		2,052	1,253	
Non-controlling interests	316	616	16	-	-	
Total equity	6,113	7,959		2,052	1,253	
Total liabilities and equity	35,420	33,868		8,943	7,396	

1(b)(i) Statement of Financial Position (continued)**NOTE: EXPLANATION OF THE FIRST HALF FINANCIAL YEAR 2013 (HY13) VS FINANCIAL YEAR 2012 (FY12)**

1. Reduced cash and bank balance mainly due to lower revenue and higher cash outlays to acquire plant and equipment for new outlets and office in HY13.
2. Increase in trade receivables was mainly due to more billing of catering events and mooncake sales towards period end.
3. Higher current other receivables and prepayment was mainly due to prepaid rentals for new outlets.
4. Increase in long-term security deposits due to rental deposits paid for new outlets and office during HY13.
5. Included in non-current other receivables in FY12 were a S\$0.7 million loan granted to PT Ming Cipta Rasa (“**PT Ming**”) which the Group has 49% interest. PT Ming has been treated as an associated company in FY12. By virtue of the Joint Venture Deed dated 4 July 2012 entered between the shareholders of PT Ming during HY13, the Group has established that it has control over PT Ming. Accordingly, the financial statements of PT Ming have been consolidated as a subsidiary in HY13, thus explaining the decrease of non-current other receivables in HY13.
6. Increase mainly due to additional loans granted to subsidiaries.
7. Increase in property, plant and machinery was due to acquisition of plant and equipment for new outlets and office amounting to S\$3.6 million and offset by depreciation charge for the period amounting to S\$1.8 million.
8. Decrease in trade payables mainly due to reduction in purchases, in line with reduced revenue in HY13.
9. Decrease in other payables was mainly due to reduction in accrual for customer loyalty program due to higher utilization during HY13 as well as payment during HY13 for purchase of plant and equipment accrued as at FY12.
10. Increase was due to increase in net borrowings from subsidiaries.
- 11(a) Increase in finance leases in HY13 due to new finance lease entered to purchase plant and equipment.
- & (b).
- 12(a) Increase in bank loans and long term loan in HY13 was due to additional bank loans of S\$5.2 million drawn down offset by S\$1.3 million of repayment. The additional bank loans were used to fund the purchase of plant and equipment and for working capital purposes.
- & (b).
13. Lower tax provision was consistent with the higher loss in HY13.
14. Increase was due to loans granted by non-controlling shareholder of subsidiary.
15. Decrease in deferred tax liabilities was due to deferred tax credits recognized during HY13 arising from the tax effect of tax losses.
16. Decrease in non-controlling interests mainly due to payment of dividends to non-controlling interests offset by share capital contribution from the non-controlling shareholder of a new subsidiary incorporated during HY13.

Total assets of the Group increased by S\$1.6 million (5%) to S\$35.4 million in HY13 from S\$33.9 million in FY12 mainly due to the increase in property, plant and equipment amounting to S\$1.8 million.

Total liabilities of the Group increased by S\$3.4 million (13%) to S\$29.3 million in HY13 from S\$25.9 million in FY12 as a result of increase in S\$3.9 million of bank loans offset by the decrease in deferred tax liabilities of S\$0.4 million and trade payables of S\$0.1 million.

The **Group’s working capital** decreased to a deficit of S\$4.0 million in HY13 from a deficit of S\$3.2 million in FY12 largely due to lower revenue generated in HY13.

1(b)(ii) Aggregate amount of group’s borrowings and debt securities.**Amount repayable in one year or less, or on demand**

As at 30 Sep 2012 (S\$'000)		As at 31 Mar 2012 (S\$'000)	
Secured	Unsecured	Secured	Unsecured
4,481	-	2,651	-

Amount repayable after one year

As at 30 Sep 2012 (S\$'000)		As at 31 Mar 2012 (S\$'000)	
Secured	Unsecured	Secured	Unsecured
6,644	-	4,534	-

Details of any collateral

As at balance sheet date, the total borrowings of the Group are secured by way of:

1. A charge over the leasehold property of a subsidiary situated at No 20, Bukit Batok Crescent #11-05 to 09/18 Enterprise Centre Singapore 658080.
2. Plant and equipment under finance leases.
3. Corporate guarantees issued by the Company.

1(c) **A cash flow statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.**

	Apr 12-Sep 12 S\$'000	Apr 11-Sep 11 S\$'000
Operating activities		
Loss before tax	(2,158)	(634)
Adjustments for:		
Share of profit of joint venture	(282)	(264)
Share of (profit) loss of associates	(53)	233
Depreciation of property, plant and equipment	1,813	1,619
Loss on disposal of property, plant and equipment	3	19
Interest income	(3)	(10)
Interest expense	123	134
Amortisation of other intangible asset	-	10
Other receivables written off - advance to investee company	-	6
Bad trade debts written off	12	-
Operating cash flows before movements in working capital	(545)	1,113
Trade receivables	(2,056)	(1,251)
Other receivables and prepayments	(223)	(2)
Inventories	95	(20)
Long-term security deposits	(296)	(141)
Trade payables	(123)	(1,363)
Other payables (A)	3	189
Cash used in operations	(3,145)	(1,475)
Interest paid	(123)	(134)
Income tax paid	(65)	(511)
Net cash used in operating activities	(3,333)	(2,120)
Investing activities		
Purchase of property, plant and equipment (A)	(4,067)	(1,974)
Consolidation of a subsidiary which was previously treated as an associated company	1,454	-
Interest received	3	10
Net cash used in investing activities	(2,610)	(1,964)
Financing activities		
Dividends paid	-	(700)
Loan from non-controlling interests in a subsidiary	-	735
Dividends paid to non-controlling interests in subsidiaries	(539)	(29)
Issue of shares to non-controlling interests in a subsidiary	480	490
Proceeds from bank loans	5,199	2,000
Repayment of bank loans	(1,347)	(1,204)
Proceed from finance leases	153	-
Repayment of obligations under finance leases	(65)	(130)
Net cash from financing activities	3,881	1,162
Net decrease in cash and cash equivalents	(2,062)	(2,922)
Effect of foreign exchange rate changes	13	(54)
Cash and cash equivalents at beginning of period	11,159	18,403
Cash and cash equivalents at end of period	9,110	15,427

- A. During HY13, the group acquired property, plant and equipment with an aggregate cost of S\$3,606,000 (HY12: S\$1,666,000), of which S\$154,000 (HY12: S\$27,000) was acquired under finance lease arrangement and S\$433,000 (HY12: S\$582,000) remain unpaid as at 30 September 2012. Cash payments of S\$4,067,000 (HY12: S\$1,974,000) were made to purchase property, plant and equipment.

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

	GROUP					
	Share capital S\$'000	Currency translation deficit S\$'000	Accumulated losses S\$'000	Equity attributable to owners of the company S\$'000	Non-controlling interests S\$'000	Net S\$'000
Balance at 1 April, 2011	10,270	(34)	(373)	9,863	559	10,422
Dividends paid to non-controlling interests in a subsidiary	-	-	-	-	(29)	(29)
Issue of shares to non-controlling interests in a subsidiary	-	-	-	-	490	490
Total comprehensive loss for the period	-	(36)	(468)	(504)	(93)	(597)
Dividends paid	-	-	(700)	(700)	-	(700)
Balance at 30 September, 2011	10,270	(70)	(1,541)	8,659	927	9,586
Balance at 1 April, 2012	10,270	(59)	(2,868)	7,343	616	7,959
Dividends paid to non-controlling interests in subsidiaries	-	-	-	-	(539)	(539)
Issue of shares to non-controlling interests in a subsidiary	-	-	-	-	480	480
Consolidation of a subsidiary which was previously treated as an associated company *	-	-	-	-	37	37
Total comprehensive loss for the period	-	3	(1,549)	(1,546)	(278)	(1,824)
Balance at 30 September, 2012	10,270	(56)	(4,417)	5,797	316	6,113

* As announced on 6 February 2012, the Group has subscribed for 49% equity in an Indonesian entity, PT Ming Cipta Rasa ("PT Ming") with the remaining 51% of the paid-up share capital of PT Ming held by non-related Indonesian partners. Accordingly, PT Ming has been accounted as an associated company in the recent financial year ended 31 March 2012. Pursuant to the Joint Venture Deed dated 4 July 2012 entered between the shareholders of PT Ming (the "JV Deed"), the Group is given the power to control the financial and operating policies of PT Ming by virtue of the Group's entitlement to seek majority board representation in PT Ming notwithstanding that the Group holds 49% of the voting power in PT Ming. Consequently, the financial statements for PT Ming has been consolidated in the Group's financial statements for the financial period ended 30 September 2012.

	COMPANY		
	Share capital S\$'000	Accumulated losses S\$'000	Net S\$'000
Balance at April 1, 2011	10,270	(8,504)	1,766
Dividend paid	-	(700)	(700)
Total comprehensive loss for the period	-	(1,217)	(1,217)
Balance at 30 September, 2011	10,270	(10,421)	(151)
Balance at April 1, 2012	10,270	(9,017)	1,253
Total comprehensive income for the period	-	799	799
Balance at 30 September, 2012	10,270	(8,218)	2,052

1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury share, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

There were no changes in the share capital of the Company during the financial period. The company did not issue shares on conversion of convertibles or treasury shares during the financial period and there are no outstanding convertibles and treasury shares as at the end of the financial period ended 30 September 2012.

1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

30 Sep 2012 31 Mar 2012

The total number of issued shares
excluding treasury shares

140,000,000	140,000,000
140,000,000	140,000,000

1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

Not applicable.

2. Whether the figures have been audited, or reviewed, and in accordance with which auditing standard or practice.

The figures have not been audited nor reviewed by our auditors.

3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).

Not applicable.

4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

Except as disclosed in section 5 below, the group has applied the same accounting policies and methods of computation as in the most recently audited annual financial statements.

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

The Group has applied the same accounting policies and methods of computation in the financial statements for the current reporting period compared with the audited annual financial statements for the year ended 31 March 2012, except for the adoption of the new and revised Financial Reporting Standards (FRS) which are effective for its financial year beginning 1 April 2012.

6. Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends: -

	HY 2013	HY 2012
	Apr 12 - Sep 12	Apr 11 - Sep 11
Loss per ordinary share for the period after deducting any provision for preference dividends:		
(a) Based on the weighted average number of ordinary shares on issue	(1.11 cents)	(0.33) cents
(b) On a fully diluted basis	NA	NA

7. **Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the:-**
 (a) **current financial period reported on; and**
 (b) **immediately preceding financial year.**

	Group		Company	
	30 Sep 12	31 Mar 12	30 Sep 12	31 Mar 12
Net asset value per ordinary share based on the total number of issued shares excluding treasury shares as at the end of the period reported on	4.14 cents	5.25 cents	1.47 cents	0.90 cents

8. **A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:**
 (a) **any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and**
 (b) **any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.**

Revenue

Revenue for the six months ended 30 September 2012 ("HY13") decreased by S\$3.7 million (9%) to S\$38.6 million from S\$42.3 million for the six months ended 30 September 2011 ("HY12") mainly due to the closure of six outlets during the previous financial year which had contributed S\$9.7 million to the Group's revenue in HY12. Three of these six outlets were closed as the premises have been earmarked for redevelopment. However this was partially offset by the following:

- a) S\$4.4 million of revenue contributed by three new outlets which were opened during the second half of the previous financial year and HY13; and
 b) S\$1.6 million increase in revenue contributed by the other existing outlets

Gross Margins

Gross profit decreased by S\$2.9 million (10%) to S\$26.9 million in HY13 from 29.8 million in HY12, in line with the decrease in revenue. Gross margins decreased slightly to 69.8% in HY13 from 70.5% in HY12 due to rising food costs.

Other Operating Income

Other operating income increased by S\$0.5 million (117%) to S\$0.9 million in HY13 from S\$0.4 million in HY12 mainly due to service income of S\$0.2 million earned by an outlet and government grants received amounting to S\$0.1 million.

Administrative Expense

Administrative expenses, mainly manpower-related expenses, decreased by S\$0.1 million (1%) to S\$14.1 million in HY13 from S\$14.2 million in HY12. The number of employees employed by the Group has reduced by 16% during HY13 compared to HY12 due to the closure of several outlets. However the average manpower cost per head was higher in HY13 by 14% compared to HY12 due to increases in salaries, foreign wage levies and Central Provident Fund ("CPF") rates.

Other Operating Expenses

Other operating expenses decreased by S\$0.4 million (3%) to S\$16.1 million in HY13 from S\$16.5 million in HY12, mainly attributed to the decrease in rental expenses of S\$0.5 million due to closure of several outlets.

Share of profit (loss) of associates

Share of profit of associates was S\$0.05 million in HY13 reversing from a S\$0.2 million loss in HY12 primarily due to improved performance of associates.

Income Tax Credits

Income tax credits increased by S\$0.2 million (351%) to S\$0.3 million in HY13 from S\$0.1 million in HY12 due to higher deferred tax credits recognized, in line with the increased losses in HY13.

Loss for the year

The Group recorded a loss of S\$1.8 million in HY13, compared to a loss of S\$0.6 million in HY12 mainly due to the decrease in revenue.

Cashflow

The net cash used for the **Group's operational cashflow** recorded an outflow of S\$3.3 million in HY13 compared to S\$2.1 million in HY12, mainly due to reduced revenue in HY13.

The **Group's investing cashflow** recorded an outflow of S\$2.6 million in HY13 as compared S\$2.0 million in HY12 mainly due to the acquisition of plant and equipment for new outlets and office.

The **Group's financing cashflow** recorded an inflow of S\$3.9 million in HY13 compared S\$1.2 million in HY12 mainly due to new credit facilities granted by financial institutions.

Overall, the Group's cash position reduced by S\$2.0 million during HY13 to S\$9.1 million, largely due to operational losses as a result of lower revenues.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

No forecast or prospect statement was disclosed previously.

10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

The overall business environment for food and beverage ("F&B") industry in Singapore continues to be challenging. Apart from the existing economic uncertainties, the industry is affected by rising food costs, high rentals, rising wage costs combined with difficulty in securing manpower, as well as stiff competition in the industry.

The outlook of the F&B business environment will remain very challenging. The Group will continue to manage the various challenges and improve further its operational efficiency and productivity.

11. If a decision regarding dividend has been made:-

(a) Whether an interim (final) ordinary dividend has been declared (recommended):

NIL

(b)(i) Amount per share:

NIL

(b)(ii) Previous corresponding period:

NIL

(c) Whether the dividend is before tax, net of tax or tax exempt. If before tax or net of tax, state the tax rate and the country where the dividend is derived. (If the dividend is not taxable in the hands of shareholders, this must be stated).

Not applicable.

(d) The date the dividend is payable.

Not applicable.

(e) The date on which Registrable Transfers received by the company (up to 5.00pm) will be registered before entitlements to the dividend are determined.

Not applicable.

12. If no dividend have been declared/recommended, a statement to that effect.

No dividend has been declared/recommendeded.

13. If the group has obtained a general mandate from shareholders for interested person transactions (“IPTs”), the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

Name of Interested Persons and Transactions	Aggregate value of all interested persons transactions during the period under review (excluding transactions less than S\$100,000 and transactions conducted under shareholders’ mandate pursuant to Rule 920)		Aggregate value of all interested person transactions conducted under shareholders’ mandate pursuant to Rule 920 (excluding transactions less than S\$100,000)	
	HY 2013	HY 2012	HY 2013	HY 2012
	Apr 12-Sept 12	Apr 11-Sept 11	Apr 12-Sept 12	Apr 11-Sept 11
	S\$’000	S\$’000	S\$’000	S\$’000
Tee Yih Jia – Purchase of mooncakes from Tung Lok Group	-	-	74	-
T & T Gourmet Cuisine Pte Ltd - Sale of food items to Tee Yih Jia Manufacturing Pte Ltd	-	60	296	31
T & T Gourmet Cuisine Pte Ltd - Sale of food items to Chinatown Food Corporation Pte Ltd	-	2	7	4
T & T Gourmet Cuisine Pte Ltd - Food items purchase from Tee Yih Jia Food Manufacturing Pte Ltd	-	2	4	1
Tung Lok Group - Food items purchase from Tee Yih Jia Food Manufacturing Pte Ltd	-	13	47	25
Tung Lok Group - Food items purchase from Chinatown Food Corporation Pte Ltd	-	4	12	7
Tung Lok Group - Food items purchase from T & T Gourmet Cuisine Pte Ltd	-	33	135	61
Tung Lok Group - Mooncake purchase from T & T Gourmet Cuisine Pte Ltd	-	29	666	484
Orchard Central Pte Ltd*	1,373*	-	-	-

Note:

* These refer to IPTS that are categorised as transactions under Catalist Rule 916(1), which are in connection with leases of certain commercial units owned by related companies of our controlling shareholder, Goodview Properties Pte. Ltd. Please refer to announcement dated 5 September 2012.

BY ORDER OF THE BOARD

Tjioe Ka Men
Executive Chairman
12 November 2012

TUNG LOK RESTAURANTS (2000) LTD
RULE 705(5) – NEGATIVE ASSURANCE CONFIRMATION

Confirmation by the Board of Directors

Pursuant to Rule 705(5) of the SGX-ST Listing Manual Section B: Rules of Catalist, we, Tjioe Ka Men and Tjioe Ka In, being two Directors of Tung Lok Restaurants (2000) Ltd (the "**Company**"), do hereby confirm on behalf of the Board of Directors of the Company that, to the best of their knowledge, nothing has come to the attention of the Board of Directors of the Company which may render the Group's unaudited interim financial statements for the period from 1 April 2012 to 30 September 2012 to be false or misleading in any material aspect.

On behalf of the Board of Directors:

Tjioe Ka Men
Executive Chairman

Tjioe Ka In
Executive Director

Singapore, 12 November 2012