



TUNG LOK RESTAURANTS (2000) LTD

Company Registration No: 200005703N

INCREASE IN SHARE CAPITAL OF SUBSIDIARY AND ADMISSION OF NEW SHAREHOLDER – MCBISTRO PTE. LTD.

The Board of Directors of Tung Lok Restaurants (2000) Ltd (the “**Company**”) wishes to announce that its wholly-owned subsidiaries, Tung Lok Millennium Pte Ltd (“**TLM**”) and MCBistro Pte. Ltd. (“**MCB**”), which is a company originally incorporated as a wholly-owned subsidiary of TLM, have entered into a Subscription and Shareholders Agreement (the “**Agreement**”) with A Thousand Tales Pte. Ltd. (“**ATT**”) and Fried Rice Paradise Entertainment Pte Ltd (“**FRP**”), both incorporated in Singapore. The Agreement was entered into in order to regulate the relationship between the shareholders of MCB in relation to the conduct of the business and affairs of MCB.

Under the Agreement, ATT and FRP will become new shareholders of MCB. Following the entry into the Agreement, TLM will hold 1,050,000 shares (70%), ATT will hold 375,000 shares (25%) and FRP will hold the remaining 75,000 shares (5%) of MCB. The paid up share capital of MCB shall increase from S\$1 (presently held by TLM) to S\$1,500,000 to be contributed in cash by TLM, ATT and FRP in proportion to their intended shareholdings.

The transaction is not expected to have any material impact on the net earnings per share or net tangible assets per share of the Company for the year ending 31 March 2013.

None of our Directors or controlling shareholders has any interest, direct or indirect, in the above transactions save for their shareholdings in the Company.

BY ORDER OF THE BOARD

Tjioe Ka Men
Executive Chairman
Date: 29 November 2012

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited., for compliance with the relevant rules of the Exchange. The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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