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The details of the contact person for the Sponsor is:-

Name : Mr. Ong Hwee Li (Registered Professional, SAC Capital Private Limited)

Address: 1 Robinson Road, #21-02, AIA Tower, Singapore 048624.

Tel: +65 62215590

PART 1 – INFORMATION REQUIRED FOR ANNOUNCEMENT OF FULL YEAR RESULT

1(a)(i) An income statement and statement of comprehensive income, or a statement of comprehensive income, for the group, together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Group		
	FY 2013 Apr 12-Mar 13 S\$'000	FY 2012 Apr 11-Mar 12 S\$'000	Increase/ (Decrease) %
Revenue	81,545	86,640	(6)
Cost of sales	(23,177)	(24,618)	(6)
Gross profit	58,368	62,022	(6)
<i>Gross profit margin</i>	71.6%	71.6%	
Other operating income	2,235	2,078	8
Administrative expenses	(30,111)	(30,880)	(2)
Other operating expenses	(34,656)	(34,817)	-
Share of profit of joint venture	188	150	25
Share of profit (loss) of associates	2	(415)	N.M
Finance costs	(351)	(286)	23
Loss before tax	(4,325)	(2,148)	101
Income tax credit (expense)	717	(163)	N.M
Loss for the year	(3,608)	(2,311)	56
Other comprehensive income (loss):			
Exchange differences on translation of foreign operations representing total other comprehensive loss for the year	8	(27)	N.M
	(3,600)	(2,338)	54
Loss attributable to:			
Owners of the company	(3,169)	(1,795)	77
Non-controlling interests	(439)	(516)	(15)
	(3,608)	(2,311)	56
Total comprehensive loss attributable to:			
Owners of the company	(3,163)	(1,820)	74
Non-controlling interests	(437)	(518)	(16)
	(3,600)	(2,338)	54

N.M.: Not meaningful.

1(a)(ii) Notes to the Income Statement for the current financial period reported on and the corresponding period of the immediately preceding financial year.

Loss for the year include the following (charges)/credits

	Group	
	FY 2013	FY 2012
	Apr 12-Mar 13	Apr 11-Mar 12
	S\$'000	S\$'000
Interest income from:		
- Non-related companies	4	9
- Related party	12	12
Interest expenses on:		
- Bank loans	(275)	(241)
- Obligations under finance leases	(18)	(19)
- Others	(58)	(26)
Depreciation of property, plant and equipment	(4,217)	(3,368)
Amortisation of other intangible asset	-	(12)
Loss on disposal of plant and equipment	(87)	(314)
Impairment of plant and equipment	(235)	(1,266)
Impairment loss on trade receivables	(100)	-
Bad debts written off	(12)	(6)
Rental expenses - operating leases	(12,095)	(12,405)
Current tax expenses	66	(92)
Deferred tax	591	(104)
Withholding tax	-	(12)
Over provision in preceding financial years for:		
- current tax	41	9
- deferred tax	19	36
Staff Cost	(25,489)	(26,572)
Government grant received	326	27
Compensation from landlord for early termination of lease	-	850
Net foreign exchange loss	(33)	-
Dividend income received from available for sale investment	76	93

1(b)(i) **A Statement of Financial Position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.**

	Group			Company		
	31 Mar 13 S\$'000	31 Mar 12 S\$'000	Note	31 Mar 13 S\$'000	31 Mar 12 S\$'000	Note
ASSETS						
Current assets:						
Cash and bank balances	9,343	11,159	1	8	55	
Trade receivables	2,152	1,740	2	-	-	
Other receivables and prepayments	1,324	658	3	953	25	4
Inventories	2,185	2,211		-	-	
Total current assets	15,004	15,768		961	80	
Non-current assets:						
Trade receivables	37	66		-	-	
Other receivables	265	924	5	-	-	
Long-term security deposits	1,801	1,680	6	-	-	
Subsidiaries	-	-		7,858	7,317	7
Associates	527	558		-	-	
Property, plant and equipment	17,773	14,872	8	-	-	
Total non-current assets	20,403	18,100		7,858	7,317	
Total assets	35,407	33,868		8,819	7,397	
LIABILITIES AND EQUITY						
Current liabilities:						
Trade payables	6,144	5,302	9	-	-	
Other payables	12,742	10,900	10	7,029	6,143	11
Finance leases	132	116	12a	-	-	
Bank borrowings	5,143	2,535	13a	-	-	
Income tax payable	141	137		-	-	
Total current liabilities	24,302	18,990		7,029	6,143	
Non-current liabilities:						
Other payables	2,412	1,688	14	-	-	
Finance leases	143	144	12b	-	-	
Bank borrowings	4,027	4,390	13b	-	-	
Deferred tax liabilities	86	697	15	-	-	
Total non-current liabilities	6,668	6,919		-	-	
Total liabilities	30,970	25,909		7,029	6,143	
Capital and reserves:						
Share capital	10,270	10,270		10,270	10,270	
Currency translation deficit	(53)	(59)		-	-	
Accumulated losses	(6,037)	(2,868)		(8,480)	(9,016)	
Equity attributable to owners of the company	4,180	7,343		1,790	1,254	
Non-controlling interests	257	616	16	-	-	
Total equity	4,437	7,959		1,790	1,254	
Total liabilities and equity	35,407	33,868		8,819	7,397	

1(b)(i) Statement of Financial Position (continued)

NOTE: EXPLANATION OF THE FINANCIAL YEAR 2013 (FY13) VS FINANCIAL YEAR 2012 (FY12)

1. Reduced cash and bank balance is mainly due to lower sales revenue and higher cash outlays for acquisition of plant and equipment for new outlets and office in FY13.
2. Increase in trade receivables was mainly due to more billing of catering events towards year end.
3. Increase in other receivables and prepayment at group level in FY13 was mainly due to prepaid rental and startup costs incurred for new overseas outlets,
4. Higher other receivables and prepayments at the company level in FY13 mainly due to dividend receivables from subsidiaries.
5. Included in non-current other receivables in FY12 were S\$0.7 million loan granted to PT Ming Cipta Rasa (“**PT Ming**”) which the Group has 49% interest. PT Ming has been treated as an associated company in FY12. By virtue of the Joint Venture Deed dated 4 July 2012 entered between the shareholders of PT Ming during FY13, the Group has established that it has control over PT Ming. Accordingly, the financial statements of PT Ming have been consolidated as a subsidiary in FY13, thus explaining the decrease of non-current other receivables in FY13.
6. Increase in long-term security deposits due to rental deposits paid for new outlets and office during FY13.
7. Increase mainly due to additional loans granted to subsidiaries.
8. Increase in property, plant and equipment was due mainly to acquisition of plant and equipment for new outlets and office amounting to S\$6.1 million, reduced by depreciation expense, loss arising from disposal of plant and equipment and impairment loss amounting to S\$4.2 million, S\$0.1 million and S\$0.2 million respectively.
9. Increase in trade payables was mainly due to more purchases towards year end.
10. Increase in other payables at group level by S\$1.8 million was due to higher reinstatement provision for leased premises (S\$0.7 million), bonus accruals (S\$0.5 million) and deferred income (S\$0.6 million).
11. Increase was due to increase in net borrowings from subsidiaries.
- 12(a) Increase in finance leases in FY13 was due to new finance leases entered to purchase plant and equipment.
- & (b)
- 13(a) Increase in bank borrowings in FY13 was due to additional bank loans of \$6.8 million drawdown to fund acquisition of plant and equipment and other working capital purposes, offset by repayments of \$4.5 million during the year.
- & (b)
14. Increase in non-current other payables was mainly due to loans granted by non controlling shareholder of a subsidiary.
15. Decrease in deferred tax liabilities was mainly due to deferred tax credits recognized in FY13 arising from tax losses.
16. Decrease in non-controlling interests was mainly due to payment of dividends to non-controlling interests offset by share capital contribution from non-controlling shareholders of new subsidiaries incorporated in FY13.

Total assets of the Group increased by S\$1.5 million (5%) to S\$35.4 million in FY13 from S\$33.9 million in FY12 mainly due to increase in property, plant and equipment amounting to S\$2.9 million, higher trade and other receivables of S\$0.4million offset by lower cash and bank balances of S\$1.8 million.

Total liabilities of the Group increased by S\$5.0 million (19%) to S\$30.9 million in FY13 from S\$25.9 million in FY12 as a result of additional bank borrowings of S\$2.2 million, higher trade and other payables of S\$3.4 million offset by decrease in deferred tax liabilities of S\$0.6 million.

The **Group’s working capital** decreased to a deficit of S\$9.3 million in FY13 from a deficit of S\$3.2 million in FY12 largely due to lower revenue generated in FY13 and higher current bank borrowings. The bank loans were drawdown in FY13 mainly for acquiring plant and equipment for new office and outlets.

1(b)(ii) Aggregate amount of group's borrowings and debt securities.

Amount repayable in one year or less, or on demand

As at 31/03/2013 (S\$'000)		As at 31/03/2012 (S\$'000)	
Secured	Unsecured	Secured	Unsecured
5,275	-	2,651	-

1(b)(ii) Aggregate amount of group's borrowings and debt securities (continued).

Amount repayable after one year

As at 31/03/2013 (S\$'000)		As at 31/03/2012 (S\$'000)	
Secured	Unsecured	Secured	Unsecured
4,170	-	4,534	-

Details of any collateral

As at balance sheet date, the total borrowings of the Group are secured by way of:

1. A charge over the leasehold property of a subsidiary situated at No 20, Bukit Batok Crescent #11-05 to 09/18 Enterprise Centre Singapore 658080.
2. Plant and equipment under finance leases.
3. Corporate guarantees issued by the Company.

1 (c) A cash flow statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Apr 12-Mar 13 S\$'000	Apr 11-Mar 12 S\$'000
Operating activities:		
Loss before tax	(4,325)	(2,148)
Adjustments for:		
Impairment loss on trade receivables	100	-
Bad debts written off	12	6
Share of profit in joint venture	(188)	(150)
Share of (profit) loss in associates	(2)	415
Depreciation of property, plant and equipment	4,217	3,368
Amortisation of other intangible asset	-	12
Impairment loss on property, plant and equipment	235	1,266
Interest expense	351	286
Interest income	(16)	(21)
Dividend income from available-for-sale investment	(76)	(93)
Loss on disposal of property, plant and equipment	87	314
Operating cash flows before movements in working capital	395	3,255
Trade receivables	(523)	(640)
Other receivables and prepayments	(266)	271
Inventories	26	(108)
Long-term security deposits	(121)	251
Trade payables	234	(1,761)
Other payables (A)	834	(372)
Cash generated from operations	579	896
Interest paid	(293)	(260)
Income tax paid	(29)	(712)
Net cash from (used in) operating activities	257	(76)

1 (c) Cash flow statement (continued)**Investing activities**

Interest received	4	8
Dividend received from available of sales investment	76	93
Proceeds from disposal of property, plant and equipment	-	3
Cash acquired from consolidation of a former associate	729	-
Purchase of property, plant and equipment (A)	(5,215)	(7,926)
Advances to associates	-	(786)
Acquisition of equity interest in an associate	-	(68)
Net cash used in investing activities	(4,406)	(8,676)

Financing activities

Dividend paid to shareholders of the company	-	(700)
Dividend paid to non-controlling interests in subsidiaries	(570)	(29)
(Payment) receipt of advances to/from non-controlling interest in subsidiaries	(117)	1,120
Issue of shares to non-controlling interests in subsidiaries	930	490
Proceeds from bank borrowings	6,757	4,537
Repayment of bank borrowings	(4,512)	(3,620)
Repayment of obligations under finance leases	(138)	(243)
Net cash from financing activities	2,350	1,555
Net decrease in cash and cash equivalents	(1,799)	(7,197)
Cash and cash equivalents at beginning of the year	11,159	18,403
Effect of foreign exchange rate changes	(17)	(47)
Cash and cash equivalents at the end of the year	9,343	11,159

Note A:

During FY13, the group acquired property, plant and equipment with an aggregate cost of S\$6,137,000 (2012: S\$7,719,000) of which S\$153,000 (2012: S\$29,000) was acquired under finance lease and S\$1,664,000 (2012: S\$894,000) remains unpaid as at 31 March 2013. Cash payment of S\$5,215,000 (2012: S\$7,926,000) were made to purchase property, plant and equipment.

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

	GROUP					
	Share capital	Currency translation deficit	Accumulated losses	Equity attributable to owners of the company	Non-controlling interests	Net
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
Balance as at 1 April, 2012	10,270	(34)	(373)	9,863	559	10,422
Issue of shares to non-controlling interests in a subsidiary	-	-	-	-	490	490
Dividend paid to non-controlling interests in a subsidiary	-	-	-	-	(29)	(29)
Fair value adjustment on interest free loan from shareholders	-	-	-	-	114	114
Dividends paid	-	-	(700)	(700)	-	(700)
Total comprehensive loss for the year	-	(25)	(1,795)	(1,820)	(518)	(2,338)
Balance at 31 March, 2012	10,270	(59)	(2,868)	7,343	616	7,959
Issue of shares to non-controlling interest in subsidiaries	-	-	-	-	930	930
Dividends paid to non-controlling interest in subsidiaries	-	-	-	-	(950)	(950)
Fair value adjustment on interest free loan from shareholders	-	-	-	-	60	60
Consolidation of a subsidiary which was previously treated as an associated company	-	-	-	-	38	38
Total comprehensive loss for the year	-	6	(3,169)	(3,163)	(437)	(3,600)
Balance at 31 March, 2013	10,270	(53)	(6,037)	4,180	257	4,437

* As announced on 6 February 2012, the Group has subscribed for 49% equity in an Indonesian entity, PT Ming Cipta Rasa (“PT Ming”) with the remaining 51% of the paid-up share capital of PT Ming held by non-related Indonesian partners. Accordingly, PT Ming has been accounted as an associated company in the financial year ended 31 March 2012. Pursuant to the Joint Venture Deed dated 4 July 2012 entered between the shareholders of PT Ming (the “JV Deed”), the Group is given the power to control the financial and operating policies of PT Ming by virtue of the Group’s majority board representation in PT Ming notwithstanding that the Group holds 49% of the voting power in PT Ming. Consequently, the financial statements for PT Ming have been consolidated in the Group’s financial statements for the financial year ended 31 March 2013.

	COMPANY		
	Share capital	Accumulated losses	Net
	S\$'000	S\$'000	S\$'000
Balance at April 1, 2012	10,270	(8,504)	1,766
Dividend paid	-	(700)	(700)
Total comprehensive income for the year	-	188	188
Balance at March 31, 2012	10,270	(9,016)	1,254
Total comprehensive income for the year	-	536	536
Balance at March 31, 2013	10,270	(8,480)	1,790

- 1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury share, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.**

There were no changes in the share capital of the Company during the financial year. The Company did not issue any shares on conversion of convertibles or exercise of share options or warrants or issue treasury shares during the financial year and there are no outstanding convertibles and treasury shares as at the end of the financial year ended 31 March 2013 and 31 March 2012.

- 1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.**

	31 Mar 2013	31 Mar 2012
The total number of issued shares excluding treasury shares	<u>140,000,000</u>	<u>140,000,000</u>

- 1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period on.**

Not applicable. The Company does not have any treasury shares.

- 2. Whether the figures have been audited, or reviewed, and in accordance with which auditing standard or practice.**

The figures have not been audited or reviewed by our auditors.

- 3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).**

Not applicable.

- 4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.**

Except as disclosed in section 5 below, the group has applied the same accounting policies and methods of computation as in the most recently audited annual financial statements.

- 5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.**

The group has applied the same accounting policies and methods of computation in the financial statements for the current report year compared with the audited annual financial statements for the year ended 31 March 2012, except for the adoption of new and revised Financial Reporting Standards(FRS) which are effective for it financial year beginning 1 April 2012.

6. **Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends: -**

	FY 2013	FY 2012
	Apr 12 - Mar 13	Apr 11 - Mar 12

Loss per ordinary share for the period after deducting any provision for preference dividends:

(a) Based on the weighted average number of ordinary shares on issue	(2.26 cents)	(1.28 cents)
(b) On a fully diluted basis	NA	NA

7. **Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the:-**

- (a) **current financial period reported on; and**
 (b) **immediately preceding financial year.**

	Group	
	31 Mar 13	31 Mar 12
Net asset value per ordinary share based on the total number of issued shares excluding treasury shares as at the end of the period reported on	2.99 cents	5.25 cents

	Company	
	31 Mar 13	31 Mar 12
Net asset value per ordinary share based on the total number of issued shares excluding treasury shares as at the end of the period reported on	1.28 cents	0.90 cents

8. **A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:**

- (a) **any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and**
 (b) **any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.**

Revenue

Revenue for the year ended 31 March 2013 ("FY13") decreased by S\$5.1 million (6%) to S\$81.5 million from S\$86.6 million for the year ended 31 March 2012 ("FY12") mainly due to closure of six outlets which had contributed S\$16.2 million to the Group's revenue in FY12. Three of these six outlets were key revenue contributors and were closed as the premises had been earmarked for redevelopment. However this was partially offset by the following:

- a) S\$6.5 million increase in revenue contributed by three outlets opened during FY12 with full-year contributions in FY13;
 b) three new outlets opened in FY13 which generated S\$3.3 million of sales;
 c) S\$0.6 million increase in revenue contributed by the other existing outlets; and
 d) S\$0.7 million increase in revenue contributed by catering sales.

Gross Margins

Gross profit decreased by S\$3.6 million (6%) to S\$58.4 million in FY13 from S\$62.0 million in FY12, in line with the decrease in revenue. Gross margins maintained at 71.6%.

Other Operating Income

Other operating income increased by S\$0.2 million (8%) to S\$2.2 million in FY13 from S\$2.0 million in FY12 mainly due to higher government grants received.

Administrative Expenses

Administrative expenses, mainly manpower-related expenses, declined by S\$0.8 million (2%) to S\$30.1 million in FY13 from S\$30.9 million in FY12. The number of employees has been reduced by 14% during FY13 compared to FY12 due to the closure of several outlets, coupled with effect of manpower shortages. However, the average manpower cost per head was higher in FY13 by 14% compared to FY12 due to increases in salaries, foreign worker levies and Central Provident Fund (“CPF”) rates.

Other Operating Expenses

Other operating expenses lowered by S\$0.2 million (0.5%) to S\$34.6 million in FY13 from S\$34.8 million in FY12, mainly attributed by decrease in rental expenses of S\$0.3 million due to the closure of several outlets, lower impairment loss of plant and equipment by S\$1.0 million and lower loss on disposal of plant and equipment of S\$0.2 million offset by higher depreciation expenses of S\$0.8 million from acquisitions of new assets during the year, higher credit card commissions of S\$0.1 million, and penalty of S\$0.4 million arising from early lease termination.

Share of profit of joint venture

Share of profit of joint venture increased by S\$38,000 (25%) to S\$188,000 in FY13 primarily due to improved performance of joint venture.

Share of (profit) loss of associates

Share of profit of associates reversing from a loss of S\$0.4 million in FY12 primarily due to improved performance of associates.

Income tax credit (expense)

The Group registered an income tax credit of S\$0.7 million in FY13, compared to tax expenses of S\$0.2 million in FY12 mainly due to deferred tax credit recognised and tax benefits received from Productivity and Innovation Credit (PIC) scheme arising from purchase of IT and automation equipment.

Loss for the year

The Group's lower revenue resulted in a loss of S\$3.6 million in FY13, compared to a loss of S\$2.3 million in FY12.

Cashflow

The **Group's operational cashflow** recorded a net inflow of S\$0.3 million in FY13 compared to net outflow of S\$0.1 million in FY12, mainly due to lower cash generated from operations in line with decline in sales but offset by stronger working capital and lower income tax paid.

The **Group's investing cashflow** recorded an outflow of S\$4.4 million in FY13 as compared to S\$8.7 million in FY12 mainly due to lesser plant and equipment acquired and paid in cash.

The **Group's financing cashflow** recorded an inflow of S\$2.4 million in FY13 compared to S\$1.6 million in FY12 mainly due to new credit facilities granted by financial institutions.

Overall, the Group's cash position reduced by S\$1.8 million during FY13 to S\$9.3 million from S\$11.1 million, largely due to operational losses and acquisition of fixed assets.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

No forecast or prospect statement was disclosed previously.

10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

The overall business environment for food and beverage (“F&B”) industry in Singapore remains competitive and challenging.

With the economy expecting positive growth amidst a tight labour market, the industry is expected to continue to experience manpower shortages and rising operating costs due to inflation. To mitigate the manpower crunch issues in Singapore, the Group intends to strengthen its catering businesses whereby reliance in labour are lower. The Group will also continue to explore overseas expansionary opportunities.

The Group will continue to manage the various challenges and improve its efforts to drive revenue as well as manage its operational efficiency and costs.

11. If a decision regarding dividend has been made:-

(a) Whether an interim (final) ordinary dividend has been declared (recommended):

NIL

(b) (i) Amount per share:

NIL

(ii) Previous corresponding period:

NIL.

(c) Whether the dividend is before tax, net of tax or tax exempt. If before tax or net of tax, state the tax rate and the country where the dividend is derived. (If the dividend is not taxable in the hands of shareholders, this must be stated).

Not applicable.

(d) The date the dividend is payable.

Not applicable.

(e) The date on which Registrable Transfers received by the company (up to 5.00pm) will be registered before entitlements to the dividend are determined.

Not applicable

12. If no dividend have been declared/recommended, a statement to that effect.

No dividend has been declared/recommended.

PART 11 – ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT

- 13. Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.**

GROUP		
Sale revenue by geographical market		
	31 Mar 13	31 Mar 12
	S\$'000	S\$'000
Singapore	78,397	84,718
China	1,784	1,922
Indonesia	1,364	-
	81,545	86,640

GROUP		
Non-current assets		
	31 Mar 13	31 Mar 12
	S\$'000	S\$'000
Singapore	16,530	14,868
China	5	4
Indonesia	1,238	-
	17,773	14,872

- 14. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments.**

Please refer to Point 8.

- 15. A breakdown of sales as follows:-**

	Latest Financial Year (Apr 12-Mar 13) S\$'000 Group	Previous Financial Year (Apr 11-Mar 12) S\$'000 Group	Increase/ (decrease) %
(a) Sales reported for first half of the period	38,550	42,279	(9)
(b) Operating loss after tax before deducting minority interests reported for first half of the period	(1,829)	(561)	226
(c) Sales reported for second half of the period	42,995	44,361	(3)
(d) Operating loss after tax before deducting minority interests reported for second half of the period	(1,779)	(1,750)	2

- 16. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and it previous full year as follows:**

Nil.

17. If the group has obtained a general mandate from shareholders for interested person transactions (“IPTs”), the aggregate value of such transaction as required under Rule 920(1)(a) (ii). If no IPT mandate has been obtained a statement to that effect.

Name of Interested Persons and Transactions	Aggregate value of all interested person transactions during the financial year under review (excluding transactions conducted under a general mandate)		Aggregate value of all interested persons transactions conducted under a shareholders' mandate pursuant to Rule 920 of the SGX Listing Manual	
	FY 2013	FY 2012	FY 2013	FY 2012
	Apr 12-Mar 13	Apr 11-Mar 12	Apr 12-Mar 13	Apr 11-Mar 12
	\$'000	\$'000	\$'000	\$'000
T & T Gourmet Cuisine Pte Ltd-Sales of food items to Tee Yih Jia Manufacturing Pte Ltd	-	60	600	301
T & T Gourmet Cuisine Pte Ltd-Sales of food items to Chinatown Food Corporation Pte Ltd	-	2	15	13
T & T Gourmet Cuisine Pte Ltd-Food items purchase from Tee Yih Jia Food Manufacturing Pte Ltd	-	2	16	10
Tung Lok Group -Food items purchase from Tee Yih Jia Food Manufacturing Pte Ltd	-	13	96	132
Tung Lok Group-Food items purchase from Chinatown Food Corporation Pte Ltd	-	4	28	25
Tung Lok Group-Food items purchase from T & T Gourmet Cuisine Pte Ltd	-	33	252	195
Tung Lok Group -Mooncakes purchase from T & T Gourmet Cuisine Pte Ltd	-	29	715	484
Far East Hospitality Real Estate Investment Trust*	3,335	-	-	-
Orchard Central Pte Ltd*	1,373	-	-	-

Note:

* These refer to IPTs that are categorized as transactions under Catalist Rule 916 (1), which are in connection with leases of certain commercial units owned by related companies of our controlling shareholder, Goodview Properties Pte. Ltd. Please refer to our announcements dated 5 September 2012 and 25 October 2012.

18. Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director of chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(10) in the format below. If there are no such persons, the issuer must take an appropriate negative statement.

Name	Age	Family relationship with any director, CEO and/or substantial shareholder	Current position and duties, and the year the position was first held	Details of changes in duties and position held, if any, during the year
Jocelyn Tjioe Ka Lie	56	Daughter of Zhou Yingnan (substantial shareholder); and sister of Andrew Tjioe Ka Men (Executive Chairman) and Tjioe Ka In (Executive Director).	Senior Vice President, Administration since 2010, and responsible for administration and purchasing matters of the Group. Prior to that, Jocelyn was the Vice President – Administration of the Group since 2001.	Not applicable.

BY ORDER OF THE BOARD

Andrew Tjioe Ka Men
Executive Chairman
30 May 2013