



TUNG LOK RESTAURANTS (2000) LTD
Co Reg No: 200005703N

INCREASE IN INVESTMENT IN A WHOLLY OWNED SUBSIDIARY

The Board of Directors of Tung Lok Restaurants (2000) Ltd (“the **Company**”) wishes to announce that the Company has increased its investment in Tung Lok Millennium Pte Ltd (“**TLM**”), a wholly owned subsidiary of the Company as follows:

Paid-up share capital of TLM before the increase in investment	: S\$2,368,222/-
Increase in paid-up share capital of TLM	: S\$2,631,778/-
Paid-up share capital of TLM after the increase in investment	: S\$5,000,000/-

The Company holds 100% interests in TLM before and after the change in TLM’s paid-up share capital.

The abovementioned subscription was fully funded by the proceeds from the recent Rights Issue and is not expected to have any material impact on the net tangible assets per share or earnings per share of the Company or the Group for the financial year ending 31 March 2014.

The rationale for the increase in investment in TLM through the subscription of shares is to provide for additional working capital of TLM which includes repayment of TLM’s trade owing which TLM has committed in the ordinary course of business.

The above utilisation of the net proceeds arising from the Rights Issue is consistent with the intended use as disclosed in the Offer Information Statement dated 29 August 2013. The Company will make further announcement(s) via the SGXNET as and when the remaining net proceeds of approximately S\$6.3 million are materially disbursed.

None of the Directors or substantial shareholders of the Company have any interest, direct or indirect, in the above transaction, other than through their respective shareholdings in the Company.

BY ORDER OF THE BOARD

Tjioe Ka Men
Executive Chairman
Date: 30 September 2013

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, SAC Capital Private Limited, for compliance with the relevant rules of the Exchange. The Company’s Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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