



TUNG LOK RESTAURANTS (2000) LTD
Company Registration No: 200005703N

INCREASE IN INVESTMENT IN ASSOCIATED COMPANY – SEAFOOD REPUBLIC PTE LTD

1. The Board of Directors of Tung Lok Restaurants (2000) Ltd (the “**Company**”) wishes to announce that its wholly-owned subsidiary, TLG Asia Pte Ltd (“**TLGA**”) has acquired an additional 3.33% interests in the issued and paid-up share capital of its associated company, Seafood Republic Pte Ltd (“**SRPL**”), from one of SRPL’s existing shareholders at a cash purchase consideration of S\$44,000 (the “**Purchase Consideration**”). Following the said acquisition of additional shares in SRPL, TLGA’s shareholding in SRPL will increase from 16.67% to 20.00%.
2. SRPL is principally engaged in the operation of and investment in restaurants. The issued and paid up capital of SRPL as at date of this announcement is S\$1,200,000.
3. The Purchase Consideration was arrived at after negotiation on a willing buyer, willing seller basis and after taking into account SRPL’s net tangible asset of S\$1,351,097 as at 31 March 2013. No formal valuation has been performed on SRPL.
4. As each of the relative figures computed on the applicable bases pursuant to Rule 1006 of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the “**Catalist Rules**”) amounts to less than 5%, the additional investment in SRPL is a non-discloseable transaction for the purposes of Chapter 10 of the Catalist Rules.
5. The above transaction was funded by internal resources and is not expected to have any material financial impact on the net tangible assets per share or earnings per share of the Group for the financial year ending 31 March 2014.
6. None of our Directors or controlling shareholders has any interest, direct or indirect, in the above transactions save for their respective shareholdings in the Company.

BY ORDER OF THE BOARD

Tjioe Ka Men
Executive Chairman
Date: 22 October 2013

This announcement has been reviewed by the Company’s sponsor, SAC Capital Private Limited., for compliance with the relevant rules of the Exchange. The Company’s Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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