

TUNG LOK RESTAURANTS (2000) LTD

(Incorporated in Singapore)
(Registration No. 200005703N)

UPDATE ON USE OF RIGHTS ISSUE PROCEEDS

Unless otherwise defined, capitalised terms used herein shall bear the same meaning ascribed to them in the offer information statement dated 29 August 2013 in relation to the Rights Issue (the “Offer Information Statement”).

The Board of Directors (the “**Board**”) of Tung Lok Restaurants (2000) Ltd (the “**Company**”) wishes to announce that approximately S\$1.76 million of the net proceeds (after deducting related expenses incurred in connection with the Rights Issue) raised from the Rights Issue has been utilised by way of grant of loans to its wholly owned subsidiaries, TLG Asia Pte. Ltd. (“**TLGA**”) and Tung Lok (China) Holdings Pte Ltd (“**TLCH**”) as follows:

- 1) S\$1.27 million for TLGA as additional working capital to finance the set-up of 2 new restaurant outlets in Jakarta, Indonesia; and
- 2) S\$0.49 million for TLCH as additional working capital to finance the set-up of a new restaurant outlet in Beijing, People’s Republic of China.

The above utilisation of the net proceeds arising from the Rights Issue is consistent with the intended use as disclosed in the Offer Information Statement.

Further to the Company’s announcement dated 30 September 2013, the Company has to-date disbursed S\$4.39 million of the net proceeds raised from the Rights Issue. The Company will make further announcement(s) via the SGXNET as and when the remaining net proceeds of approximately S\$4.48 million are materially disbursed.

BY ORDER OF THE BOARD

Tjioe Ka Men
Executive Chairman
1 November 2013

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, SAC Capital Private Limited, for compliance with the relevant rules of the Exchange. The Company’s Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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