



TUNG LOK RESTAURANTS (2000) LTD
(Incorporated in Singapore)
(Registration No. 200005703N)

UPDATE ON CLAIMS AGAINST THE COMPANY'S SUBSIDIARY, MY HUMBLE HOUSE IN BEIJING (RESTAURANT) COMPANY LTD BY CHINA NATIONAL DECORATION CO., LTD

The Company refers to its announcement dated 2 September 2015 and 25 September 2015 (the "**Announcements**") in relation to the claims made by China National Decoration Co., Ltd (中国装饰股份有限公司) ("**CND**") against the Company's 100% owned subsidiary in Beijing, People's Republic of China, My Humble House in Beijing (Restaurant) Company Ltd ("**MHHB**").

Unless otherwise defined, capitalised terms used herein shall bear the same meaning ascribed to them in the Announcements.

The legal proceedings for the claim by CND is still ongoing and the Board of Directors (the "**Board**") of Tung Lok Restaurants (2000) Ltd (the "**Company**") would like to provide an update on the status of the claim.

We have just been informed that the Court has rejected the application documents previously lodged by CND to adjust and increase the penalty amount from RMB2 million (approximately S\$420,000¹) to RMB9 million (approximately S\$1,891,000¹). The Court has appointed an independent quantity surveyor who is currently in the midst of ascertaining the validity of the amount RMB1,554,110.84 (approximately S\$326,000¹) claimed by CND. The Company will continue to take all necessary steps and measures to defend the alleged claims as well as counterclaim CND for its breach of the terms and conditions of the Renovation Agreement and the consequential liquidated damages.

The Company will provide further updates as and when there are material developments in connection to the above matter.

BY ORDER OF THE BOARD

Tjioe Ka Men
Executive Chairman
13 May 2016

¹ Based on the exchange rate of RMB4.76 per S\$1.00 on 12 May 2016.

This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited, for compliance with the relevant rules of the Exchange. The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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