



## TUNG LOK RESTAURANTS (2000) LTD

(Incorporated in Singapore)  
(Registration No. 200005703N)

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### REDUCTION IN SHARE CAPITAL IN A SUBSIDIARY

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The Board of Directors (the “**Board**”) of Tung Lok Restaurants (2000) Ltd (the “**Company**”) and together with its subsidiaries, the “**Group**”), wishes to announce that Tung Lok Xihe Restaurant Pte. Ltd. (“**TLXR**”), a 60%-owned subsidiary of Tung Lok Millennium Pte Ltd (“**TLM**”), in turn a wholly-owned subsidiary of the Company, has reduced its issued and paid-up share capital pursuant to Section 78A read with Section 78B of the Companies Act (Chapter 50) on 6 December 2019 (the “**Capital Reduction**”) as follows:

Indirect Subsidiary	Issued and paid-up share capital before the Capital Reduction	Issued and paid-up share capital after the Capital Reduction
Tung Lok Xihe Restaurant Pte. Ltd.	S\$1,200,000	S\$200,000

TLXR has undertaken the Capital Reduction to return to its shareholders, TLM and Beijing Xihe Food & Beverage Co., Ltd, the issued and paid-up share capital which is in excess of its needs. There will be no change of TLM’s percentage of shareholdings in TLXH further to the Capital Reduction.

The Capital Reduction is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the financial year ending 31 March 2020.

None of the directors, controlling shareholders or substantial shareholders of the Company has any interest, direct or indirect, in the Capital Reduction, other than through their respective shareholdings (if any) in the Company.

### BY ORDER OF THE BOARD

Tjioe Ka Men  
President/Chief Executive Officer

Date: 6 December 2019

*This announcement has been reviewed by the Company’s Sponsor, SAC Capital Private Limited (the “**Sponsor**”). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is:-*

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