

TUNG LOK RESTAURANTS (2000) LTD

(Incorporated in Singapore)

Company Registration No: 200005703N

PROFIT GUIDANCE FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2021

In anticipation of the announcement of the unaudited financial results for the six months ended 30 September 2021 (“**HY2022**”), the Board of Directors (“**Board**”) of Tung Lok Restaurants (2000) Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) has deemed it appropriate to issue a profit guidance.

The prolonging effects of the COVID-19 pandemic have continued to disrupt and adversely affect the operations of the Group’s food and beverage business.

During HY2022, the continual rounds of restrictions with limits in group dining size and reduced operating capacity amid tightening of safe management measures to control the local transmission of COVID-19 virus have suppressed the Group’s revenue.

As a result of the reduced revenue caused by the safe management measures as well as the tapering off of the various support measures, the Group expects to report a net loss in HY2022.

The information contained in this announcement is based on the preliminary review of the Group’s unaudited financial results for HY2022. The Company will be announcing its unaudited financial results for HY2022 on or before 14 November 2021.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company. If in doubt, shareholders of the Company should seek advice from their stockbrokers, bankers, solicitors, accountants, tax advisers or other professional advisers.

BY ORDER OF THE BOARD

Tjioe Ka Men
President/Chief Executive Officer
Date: 1 November 2021

This announcement has been reviewed by the Company’s Sponsor, SAC Capital Private Limited (the “Sponsor”). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (“Exchange”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Ong Hwee Li, SAC Capital Private Limited at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542. Telephone number: +65 6232 3210.